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Bhagwan Mahavir College of Legal Education

BBA LL.B (5 year course)

Semester: VIII

Subject Code	Subject Title	Teaching Scheme					
		(Hours/Week)		Credits	Examination Marks		Total Marks
		Theory	Tutorial		Internal	External	
1BL351T	Foreign Trade	4	0	4	50	50	100

Duration of exam: 2:30 hours

COURSE OBJECTIVES :

<ul style="list-style-type: none"> The objective of this course is to familiarize the student with the various laws
<ul style="list-style-type: none"> Regulating the foreign trade of India and exchange and management of foreign exchange in India.
<ul style="list-style-type: none"> The objective of this course is to familiarize the student with the various laws

COURSE OUTCOMES:

Sr. No.	CO statement	Marks % weightage
1	Students will Study on origin, development and functioning of WTO as trade regulatory body.	20
2	Students will understand the development of trade in international level	20

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3	The Focus on concepts like FDI norms, TBT, SPS, Dumping and related areas are providing additional knowledge to the students	20
4	Students will be familiar with the process and conditions of technology transfer, foreign collaborations, NRI investments, etc.	20
5	Students will have a detailed knowledge about the policies and rules regulating international trade	20

DETAIL CONTENT

Sr.No.	Topic	Total Hrs.
UNIT-1	1. WORLD TRADE ORGANIZATION 1.1 Introduction to World Trade Organization 1.2 The History (Creation) of World Trade Organization 1.3 The functioning of the WTO 1.4 GATT and WTO 1.5 Cardinal Principles of WTO 1.6 Antidumping, Subsidies and Safeguard Provisions 1.7 India's FTP and WTO 1.8 Few Current Issues	15
UNIT-2	2. FOREIGN TRADE DEVELOPMENT AND REGULATION ACT, 1992 2.1 Preliminary: Definitions, Power of central government to make orders and announce Foreign Trade policy 2.2 Search and Seizures : Search, seizures, penalty, Confiscation Appeal and revision	15

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UNIT-3	3 FOREIGN TRADE POLICY, IMPORT AND EXPORT 3.1 Introduction 3.2 Salient Features 3.3 Guiding Principles 3.4 Contents and Scope 3.5 General Provisions applicable to Import and Export 3.6 Provisions relating to Import of Goods 3.7 Provisions relating to Export of Goods 3.8 Export Promotion Schemes 3.9 Reward Schemes 3.10 EOU and EHTP Schemes 3.11 SEZ	15
UNIT-4	4. FOREIGN EXCHANGE MANAGEMENT ACT 4.1 Preliminary - Definitions, Regulation and management of foreign exchange, Authorized person 4.2 Contraventions, Penalties – Contravention, Penalties, Directorate of enforcement 4.3 Appeals – Adjudication, Appeals	15



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REFERENCE BOOKS :

- The Political Economy of the World Trading System by Hoekman and Kostecki
- The World Trading System John H. Jackson, 1997, 2nd Edition, Cambridge, Mass: MIT Press
- International Trade. Robert C. Feenstra and Alan M. Taylor. 2011. NY: Worth Publishing.
- The World Trade Organization: A Very Short Introduction by Amrita Narlikar Press
- Fair Trade and Harmonization - Jagdish Bhagwati and Robert Hudec, 1996 Volume 2: Lefzal Analysis, Mass.: MIT
- Foreign Trade and WTO by Vibha Mathur (New Century Publications)
- FTDR, 1992 (download from DGFT)
- Indirect Tax Study Material issued by Institute of Chartered Accountants of India (ICAI)
- Foreign Trade Policy & Handbook on Procedures
- R. K. Jain (Jain Publications) ISBN-8175884915
- Guide to Foreign Trade Policy-2015-2020
- V. S. Datey (Jain Publications) ISBN- 9350716274
- Foreign Trade Policy (Website of Ministry of Commerce and Industry)
- FEMA- Bare Act
- Guide to FEMA - T. R. Ramamurthy (Bharat Publications) ISBN- 9788177372366
- Professional Guide to FEMA - Manoj Pahwa and Navisha Singhal (Lexis nexis) ISBN-9789351436911

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